DECLARATORY RESOLUTION NO. R-62-88

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 641 and 642 Growth Avenue, Fort Wayne, Indiana 46808 (Ward Pattern & Engineering, Inc.).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Lots No. 2 to 7 in Lumbard Park Addition to Fort Wayne according to the plat thereof recorded in Plat Book 1, page 4 in the Office of the Recorder of Allen County, Indiana;

Also Lots 22 and 25 and the North 5 feet of Lot 26 in W. R. Nelson's Addition to Fort Wayne, according to the plat thereof recorded in Deed Record 58, page 508 in the Office of the Recorder of Allen County, Indiana;

Also the vacated alley adjoining said lots, lying between Lots 22, 23, 24, 25 and the North 5 feet of Lot 26 in W. R. Nelson's Addition to Fort Wayne, and Lots 3, 4, 5, 6 and 7 in Lumbard Park Addition, and the vacated alley lying between Lots 23 and 24 W. R. Nelson's Addition to Fort Wayne, in Allen County, Indiana;

said property more commonly known as 641 and 642 Growth Avenue, Fort Wayne, Indiana 46808.

WHEREAS, said project will create 36 additional permanent jobs for a total additional annual payroll of \$534,500.00, with the average new annual job salary being \$14,847.00; and

WHEREAS, the total estimated project cost is \$2,138,500.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resoultion; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6.1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$10.4296/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year

tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

- (d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$10.4296/\$100.
- (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).
- (f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$10.4296/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of six (6) years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

Read the first time in full and on motion is seconded by	(and the second time by (and the condition) C Hearing to be held after 28, City-County Building,
	KENNEDY, CITY CLERK
Read the third time in full and on motion is seconded by , and duly add passage. PASSED LOST by the following vote:	opted, placed on its
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TOTAL VOTES 8	
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DATED:	KENNEDY, CITY CLERK
Passed and adopted by the Common Council of	
Indiana, as (ANNEXATION) (APPROPRIATION)	(GENERAL)
(SPECIAL) (ZONING MAP) ORDINANCE RESC	
on the 11th day of October	, 19 88,
Sandra & SEAL SEAL	James PL
SANDRA E. KENNEDY, CITY CLERK PRESIDING	OFFICER
Presented by me to the Mayor of the City of	Fort Wayne, Indiana, on
the 12 clb day of October	, 1988,
at the hour of 11:00 o'clock of A	
SANDRA E.	KENNEDY, CITY CLERK
Approved and signed by me this 13th day	
19_88, at the hour ofo'clock	4
	IILL
PAUL HELMK	E. MAYOR

Admn.	Appr.	
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DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION Q-88-09-22
DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT
SYNOPSIS OF ORDINANCE <u>Confirming</u> Resolution for application of
Ward Pattern & Engineering, Inc./Ward Holding co./Ward Aluminum
Casting. Inc. for tax abatement for the renovation of 7500
sq. ft. from warehouse to machining facility. The construction
of a new steel building for heat treat facility with new manufacturing
requipment is also planned.
EFFECT OF PASSAGE Confirms and allows the tax abatement.
EFFECT OF NON-PASSAGE Opposite from above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$2,138,500
ASSIGNED TO COMMITTEE (PRESIDENT)

BILL NO. R-88-09-	-22	
REPORT OF	THE COMMITTEE ON FIN.	ANCE
WE, YOUR COMMITTEE	ONFINANCE	TO WHOM WAS
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D BEG LEAVE TO 1	REPORT BACK TO THE COMM	
YES		NO
Schmin	DONALD J. SCHMIDT	
amuel J. Julas	CHARLES B. REDD VICE CHAIRMAN SAMUEL J. TALARICO	
JA	JAMES S. STIER	
V	JANET G. BRADBURY	
CONCURRED IN	10-11-88	, 1)
		(a) E. Leunede

Sandra E. Kennedy City Clerk



THE CITY OF FORT WAYNE

September 27, 1988

Ms. April Minnick Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Minnick:

Please give the attached full coverage on the date of October 1, 1988 in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-88-09-19 & R-88-09-20 Revitalization Area Bill No. R-88-09-21 & R-88-09-22 Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Sandra E. Kennedy

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 2

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-88-09-21 AND R-88-09-22)
Notice is hereby given that the Common Council of the Ci-	-
of Fort Wayne, Indiana, approved a Resolution on September 27, 19 date)88 ,
designating property at641 and 642 Growth Avenue (Ward	
Pattern & Engineering, Inc.) Fort Wayne, IN	
an Economic Revitalization Area. A description of the affected ar	203
can be inspected in the County Assessor's Office.	еа
Common Council will conduct a public hearing on whether	
the above described resolution should be confirmed, modified and	
confirmed or rescinded on Tuesday, October 11, 1988, 7:00 P.M.,	
Common Council Conference Room 128, City-County Bldg. 1st Floor,	
One Main Street, Fort Wayne, IN	Separate.
If confirmed, said designation shall continue for one (1) year after	-
	er
confirmation.	
All interested persons are invited to attend and be heard	
at the public hearing.	

Sandra E. Kennedy City Clerk

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Charge for extra proofs of publication (\$1.00 for	each proof in ex	cess of two)	2.00
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Sandra E. Kennedy City Clerk	10	0/1/88	A
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My commission exp	ires:March 3,	1990	